

# Dauphin Consumers Cooperative Limited



Home Builders



Bakery



Groceries



Produce



Meats



Deli

## Sharing the Profits

2009 was yet another successful year, as a result of your continued support of Dauphin CO-OP!

Sales were **\$52 Million** and an allocation of **\$1,997,000** will be applied to members equity accounts. A general cash repayment totalling **\$719,000** has been mailed out to our members.

Tell a friend or relative about Dauphin Co-op's great membership benefits and start them on their way to building their **own** equity fund today!



Dauphin Agro



Ste Rose Agro



Main Street Gas Bar



3rd Ave Gas Bar



Ste Rose Home Centre



Dauphin Building Centre

## Dauphin Locations

Downtown Gas Bar: 38-3rd Ave N.E

Ph: 638-6945

Main St. Gas Bar: 1301 Main St. S

Ph: 638-6038

Food Centre: 18-3rd Ave N.E.

Ph: 638-6003

Admin: 18-3rd Ave N.E.

Ph: 638-6003

Building Centre: 321 1st Ave N.E.

Ph: 638-6006

Agro Centre: 601 Whitmore Ave.

Ph: 622-6080

Home Builders: 610 Whitmore Ave.

Ph: 638-9433

## Ste Rose Locations

Agro Centre: 25 Delaurier Dr.

Ph: 447-4270

Home Centre: 705 Central Ave

Ph: 447-2545

Your \$10 Dauphin Co-op membership is one of the best investments you will ever make. As a member of Dauphin Co-op you immediately begin sharing in the success of the organization. Your purchases are recorded every time you give your Co-op number and are totalled annually.

Each year, based on the Co-op's profit, a percentage of your purchases are added to your share account and a percentage is given to you in cash. The more you purchase, the more you receive in shares (equity) and the more you receive in cash. Using your member number is a great investment in your future!

Only Coop Returns its Profits to its Members,  
We're Moving Ahead by Giving Back!



# How Do I Read My Equity Statement?

DESCRIPTION	PURCHASES	REFUND PERCENT	ALLOCATION	EQUITY
EQUITY AT 02 FEB 2009				\$ 5,964.37
FOOD CENTRE,	\$ 6,345.86	3.0	\$ 190.38	\$ 190.38
GAS BAR/CARDLOCK/PETROL,	\$ 5,224.39	7.0	\$ 365.71	\$ 365.71
GENERAL MERCHANDISE,	\$ 4,205.63	2.0	\$ 84.11	\$ 84.11
AGRO	\$42,369.15	3.0	\$ 1,271.07	\$ 1,271.07
G.S.T				\$ 49.12
TAX 15% X (\$1,911.27 - \$100.00)				\$ -271.69
CHEQUE ISSUED 01 APR 2010				\$ -490.10
MEMBER NO.	TOTAL PURCHASES \$58,145.03		TOTAL ALLOCATION \$ 1,911.27	EQUITY AT DATE SHOWN \$ 7,162.97

YOUR NAME  
DAUPHIN, MANITOBA

STATEMENT OF YOUR EQUITY AS AT 31 JAN 2010

DAUPHIN CONSUMERS COOPERATIVE LTD.  
18 3RD AVENUE NORTH EAST  
DAUPHIN, MANITOBA R7N0Y6



1. This is the balance of equity carried forward from the statement received last year.
2. These amounts represent the equity allocation received on purchases for the year ending January 31st, 2010. For 2009's purchases, the approved allocation rates are listed under the refund percent column on the sample statement.
3. Represents the total of the items under 2
4. Represents the GST associated with the allocation.
5. Equity allocations in excess of \$100.00 are subject to 15% withholding tax to be deducted by Dauphin Co-op and remitted to Revenue Canada on your behalf. You will receive a T4-A statement in the following year which will show your total equity allocation and the amount of tax remitted on your behalf.
6. This is your cheque amount for the general cash repayment, based on 25% of your current allocation.
7. Your new equity balance after the allocation and cash repayment.

## Frequently Asked Questions About Equity:

### Question: What is Equity?

Answer: By holding equity in Dauphin Co-op, you are part owner. Each time you purchase products and give your membership number, your purchases are recorded. At the end of the fiscal year, a portion of your purchases may be returned in the form of an equity allocation. The more you purchase, the more you receive in equity. Dauphin Co-op presently pays back 25% of your current allocation in the form of a cheque.

### Question: You paid 25% of my equity back, what happens to the rest?

Answer: The remainder of the equity remains in your share account with Dauphin Co-op. When allocations are made in future years, the allocation amount will be added to your remaining equity, increasing your equity balance.

### Question: When can I get all of my equity paid out?

Answer: Provisions for full payments of equity are made for:

- Estates,
- Members 70 years of age and older, and;
- Members who move out of the trading area

Written notification for payment must be provided to Dauphin Co-op in each of these instances. All requests are subject to board approval.

### Question: Why didn't I get a cheque?

Answer: The cash repayment is based on your current allocation. This year the cash repayment was 25% of your current allocation. A cheque would have been issued to you if both the following conditions had been met:

- The equity balance in your member share account is \$100 or more. To keep the account current a minimum equity balance of \$100 is maintained.
- The cheque amount was \$10.00 or more. If you had an allocation of \$40.00 or more you would have received a cheque.

### Question: Why is tax taken off?

Answer: Dauphin Co-op is required to submit a minimal amount of tax to Revenue Canada. 15% of any allocation over \$100 is submitted on your behalf. When filing income tax, you are entitled to include the deduction as a tax credit (box 22 of the T4-A statement). If the products you purchased from Dauphin Co-op were used for personal use only, the allocation (box 30 on your T4-A) does not need to be included as part of your income. If you are claiming some or all of the purchases as business expenses, then you must include an applicable portion of that allocation as income on your income tax form.

### Question: Why is there GST on my statement?

Answer: Dauphin Co-op pays GST on a percentage of your allocation; it is credited to your equity account.